



MUDRA FINANCIAL SERVICES LTD.

Regd. Office : 3rd Floor, Vaastu Darshan, "B", Above Central Bank of India,
Azad Road, Andheri (East), Mumbai - 400 069.

(0) : +91-22-6191 9293 / 22 Website : mudrafinancial.in

Email : mudrafinancia1.1994@gmail.com

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03rd February, 2023

To,

BSE Limited

Corporate Relations Department,

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

Scrip Code: 539819

Security ID: MUDRA

Sub: Outcome of Board Meeting held on 3rd February, 2023

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at its meeting held on 03rd February, 2023 has:

Considered and approved the Unaudited Financial Results of the Company for the Quarter ended 31st December, 2022.

An extract of the Unaudited Financial Results along with Limited Review Report for the Quarter ended 31st December, 2022, is enclosed herewith.

The meeting of the Board of Directors commenced at 4:30 P.M. and concluded at 5.00 P.M.

Kindly take a note of the same and acknowledge.

Thanking you,

Yours faithfully,

For Mudra Financial Services Limited

Faiyaz Chaudhary

Company Secretary and Compliance Officer

M. No.: A68253



Encl.: as above

Independent Auditor's Review report on quarterly unaudited financial results Of Mudra Financial Services Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Review report to
The Board of Directors
MUDRA FINANCIAL SERVICES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **Mudra Financial Services Limited** ('the Company') for the quarter ended December 31, 2022 & nine months ended December 31, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulation") read with circular (Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019) issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, to the extent applicable.

This statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of Companies Act 2013 read with rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Sampat & Mehta
Chartered Accountants
Firm registration number: 109031W**



**Sanjay Rambhia
Partner
Membership Number.: 046265
UDIN: 23046265BGVLHQ1045**

**Place : Mumbai
Date : February 3, 2023**

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Statement of Unaudited Financial Results for the quarter and nine months ended 31st December, 2022

Particulars	(Amount in Lakhs)					
	Quarter Ended			9 Months Ended		Year Ended
	31-Dec-22 (Unaudited)	30-Sep-22 (Unaudited)	31-Dec-21 (Unaudited)	31-Dec-22 (Unaudited)	31-Dec-21 (Unaudited)	31-Mar-22 (Audited)
REVENUE FROM OPERATIONS						
Interest Income	17.56	17.28	16.64	50.99	54.11	70.39
Fees and Commission Income	3.30	3.30	3.30	9.91	12.20	15.51
Net Gain on Fair Value Changes	(3.43)	0.47	(8.08)	(15.10)	(10.93)	(8.07)
Total Revenue from Operations (I)	17.43	21.06	11.86	45.80	55.38	77.83
Other Income (II)	-	-	-	-	-	-
(III) Total Income (I+II)	17.43	21.06	11.86	45.80	55.38	77.83
EXPENSES						
Impairment on financial instrument	-	-	-	-	-	0.25
Employee benefits expense	9.70	9.47	6.60	24.53	18.87	25.86
Other expenses	1.84	1.94	1.66	6.16	5.48	8.18
Total Expenses (IV)	11.54	11.41	8.27	30.69	24.35	34.29
Profit before tax (III-IV)	5.88	9.65	3.59	15.11	31.04	43.53
Tax expense:						
Current tax	2.50	2.50	3.00	7.50	8.50	13.08
Adjustment of tax relating to earlier periods	0.18	-	-	0.51	-	-
Deferred tax	(0.25)	(0.22)	(1.19)	(1.99)	(1.44)	(0.21)
Profit for the period	2.43	2.28	1.81	6.02	7.06	12.87
	3.45	7.37	1.78	9.09	23.98	30.66
OTHER COMPREHENSIVE INCOME						
A. Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:						
Remeasurement of gains (losses) on defined benefit plans	-	-	-	-	-	-
Income tax effect	-	-	-	-	-	-
B. Other Comprehensive income to be reclassified to profit and loss in subsequent periods:						
Other Comprehensive income for the year, net of tax	-	-	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX	3.45	7.37	1.78	9.09	23.98	30.66
Paid up Equity Share Capital (Face Value of INR 10 per share)	501.00	501.00	501.00	501.00	501.00	501.00
Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	490.35
Earnings per Share						
(i) Basic	0.07	0.15	0.04	0.18	0.48	0.61
(ii) Diluted	0.07	0.15	0.04	0.18	0.48	0.61



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Notes:

- 1 These Financials results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 2 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the company at its meeting held on 3rd February, 2023. The statutory auditors of the Company have conducted limited review of these financial results, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 As the Company's business activity falls within a single primary business segment viz "Financial Services", the disclosure requirements of Ind AS 108 "Operating Segments" is not applicable.
- 4 The statement includes the results for the quarter ended December 31, 2022 and December 31, 2021 being the balancing figure of the published year to date figures upto the nine months and six months of the respective financial year which were subject to limited review by the Statutory Auditors of the company.
- 5 Previous year/ period figures have been regrouped/ reclassified wherever necessary.

Place: Mumbai
Date: 03rd February, 2023

For MUDRA FINANCIAL SERVICES LIMITED

Dipen Maheshwari

Dipen Maheshwari
Managing Director
DIN: 03148904

